



# Economic Status of Latinas in New York State

2024 Fact Sheet



# ECONOMIC STATUS OF LATINAS IN NEW YORK STATE 2024 FACT SHEET

Hispanas Organized for Political Equality (HOPE) presents the Economic Status of Latinas In New York State 2024 Fact Sheet, an updated analysis of the economic, educational, and social conditions of Latinas in New York State. These statistics provide critical insights into the population dynamics, wage disparities, poverty rates, educational achievements, and health coverage of Latinas, highlighting both progress and ongoing challenges. By examining these updated indicators, we can better understand the status of Latinas in the state and develop informed strategies to address the disparities they face.



## Latinas in NY State Snapshot

# 10%

Latinas are 10% of the state's Population and 20% of women in NY State.

# 59¢

Latinas working full-time, year-round were paid 59¢ for every dollar earned by a White, non-Hispanic man.

# 24k

Jobs generated by Latina-owned employer business in 2022.

# 26%

The share of Latinas 25+ with a bachelor's degree, higher than the national Latina rate of 22.4%.

# 50¢

Latinas with any earnings, including part-time workers, made 50¢ for every dollar earned by a White man.

# 23%

The 2022 poverty rate for Latinas was more than double (23.1%) that of White women (10.5%).

## Population Findings

- **Share of the Population:** In 2022, Latinas made up 10% (1,951,860) of the state's total population and nearly 20% of the total women's population. In New York City, Latinas were 15% (1,246,753) of the total population and 29% of all women. In the Bronx, where Hispanics are a majority of the population (56.6%), Latinas comprised 30% (412,914) of the total population and 57% of all women – every other woman in the borough is a Latina.<sup>1</sup>
- **Population Growth:** While New York State experienced a population decline through the pandemic, the Hispanic population grew modestly by 146,600 people between 2020 and 2022, increasing from 19.1% of the population to 19.7%.<sup>2</sup>

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## Economic Findings

- **Wage Disparities:** Latinas in New York State working full-time, year-round were paid 59 cents for every dollar earned by a White, non-Hispanic man in 2022, an increase of one cent from the previous year and higher than the national average of 57 cents. The Latina wage gap is considerably wider compared to 82 cents for White women. The wage gap for Latinas in New York City working full-time, year-round was even larger, earning 46 cents for every dollar earned by a White man, down from 47 cents in 2021, while White women earned 84 cents.<sup>3</sup>
- **Part-Time Earnings:** Latinas in New York State with any earnings, including part-time workers, made 50 cents for every dollar earned by a White man in 2022, up one cent from 2021 but less than the 73 cents earned by White women. Latinas in New York City experienced an especially wide wage gap earning only 38 cents for every dollar earned by a White man, while White women earned 78 cents.
- **Poverty Rates:** The 2022 poverty rate for Latinas in New York State was more than double (23.1%) that of White women (10.5%). In New York City, 27.1% of Latinas lived in poverty, also more than double the rate of 12.0% of White women living in poverty.<sup>4</sup>
- **Household Income:** Statewide, the 2022 average Latino household income (\$60,468) was only 67% of the average White household but showed steady improvement from 65% in 2020 and 64% in 2018.<sup>5</sup>
- **Unemployment Rates:** The 2023 annual unemployment rate for Latinas in New York dropped to 5.3%, an improvement from 14.4% in 2020, but nearly twice the rate of White women (2.9%).<sup>6</sup>
- **Homeownership Rates:** While the national Latino homeownership rate rose to the historic high of 51.1% in 2022, in New York State it dropped 1.0 percentage point to

27.6% from the previous year compared to a drop of 1.3 percentage points for the total homeownership rate. In New York City, where 63% of all Hispanics in the state live, the homeownership rate remained essentially unchanged, dropping 0.2 of a percentage point to 17.0% in 2022, compared to a slightly larger drop of 0.6 of a percentage point for the total rate.<sup>7</sup>

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## Small Business Findings:

- **Business Ownership:** The number of Latina-owned employer businesses in New York State contracted between 2021 and 2022, decreasing by nearly 12% to 5,973 businesses from 6,770.<sup>8</sup>
  - **Employment and Payroll:** Latina-owned employer businesses generated 24,034 jobs in the state in 2022, 29% fewer than the previous year, and produced an annual payroll of \$1.177 billion, down 5% from 2021.<sup>9</sup>
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## Education Findings:

- **Graduation Rates:** The Latina public high school graduation rate in New York dipped to 85% in 2023, after increasing steadily to 86% in 2022. The gap with White women remained unchanged as their graduation rate also decreased one percentage point to 93%.<sup>10</sup>
  - **Higher Education:** In New York State 26.0% of all Latinas 25 years and older have at least a bachelor's degree, higher than the national Latina rate of 22.4%. However, Latinas in the state lag 22 percentage points behind White women (48.0%).<sup>11</sup>
  - **Chronic Absenteeism:** Chronic absenteeism among public school Latino students remains elevated since pandemic-era highs and well above rates for White students. In the 2022-23 school year, chronic absentee rates were 34.2% for K-8 and 43.7% for high schools, compared to 19.4% and 24.7% for White students, respectively.<sup>12</sup>
  - **English Language Learners:** Seven percent, or 170,188, of all K-12 public school students are Hispanic English Language Learners in the 2022-23 academic year. The high school graduation rate for Latina English Language Learners was 63% in 2023, dropping from 70% the previous year.<sup>13</sup>
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## Health Findings:

- **Uninsured Rates:** The uninsured rate for Hispanics in New York was 9.6% in 2022, more than three times higher than White, non-Hispanics (3%).<sup>14</sup>

## References

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<sup>1</sup> U.S. Census Bureau. ACS 1-year estimates. [Tables B01001, Table B01001I].

<sup>2</sup> Ibid.

<sup>3</sup> U.S. Census Bureau. ACS 5-year estimates. [Tables B20017I, B20017H].

<sup>4</sup> U.S. Census Bureau. ACS 1-year estimates. [Tables B17001I, B17001H].

<sup>5</sup> U.S. Census Bureau. ACS 1-year estimates. [Tables B19013I, B19013H].

<sup>6</sup> U.S. Bureau of Labor Statistics. *Expanded State Employment Status Demographic Data*. Retrieved from <https://www.bls.gov/lau/ptable14full23.htm>

<sup>7</sup> U.S. Census Bureau. ACS 1-year estimates. [Tables B25003, B25003I].

<sup>8</sup> U.S. Census Bureau. Annual Business Survey. [Table AB2100CSA01].

<sup>9</sup> Ibid.

<sup>10</sup> New York State Education Department (NYSED). New York State Graduation Rate Data 4-year Outcomes. Retrieved from <https://data.nysed.gov/gradrate.php?year=2023&state=yes>

<sup>11</sup> U.S. Census Bureau. ACS 1-year estimates. [Tables B15002I, B15002H].

<sup>12</sup> New York State Education Department (NYSED). New York State Graduation Rate Data 4-year Outcomes. Retrieved from <https://data.nysed.gov/gradrate.php?year=2023&state=yes>

<sup>13</sup> Ibid.

<sup>14</sup> U.S. Census Bureau. ACS 1-year estimates. [Tables B27001I, B27001H].

## About HOPE

Hispanas Organized for Political Equality® (HOPE) is a nonprofit, nonpartisan organization committed to ensuring political and economic parity for Latinas through leadership, advocacy, and education to benefit all communities and the status of women.

HOPE® prepares and supports Latinas as civic leaders, advocates for policy changes that champion equity for Latinas, and educates the public on the experiences and contributions of Latinas to our economy and society. For over 30 years, HOPE's innovative programming has served 60,000 Latinas and touched the lives of several thousand more through our advocacy efforts.

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